

Black / White Lists

Effectively Manage Financial Crime Risk



Organisations often utilise additional watchlist categories to manage their financial crime risk exposure more effectively, this means they can also benefit from much lower false positive rates. Watchlists contain details of both individuals and entities that can be referred to throughout the relationship lifecycle, providing more flexibility with risk controls.

Black / White Lists

Classification: Public

Blacklists

Enable organisations to capture individuals or entities at the initial on-boarding stage or during the review cycle, so that the relationship can be terminated in order to comply with their business' risk objectives, saving time and resources and improving the entire risk management process.

Whitelists

Conversely contain customer records which are approved and verified to be of no or low AML / CTF risk and are generally used because the name is similar to known PEP or sanctioned individuals / entities, which mitigates false positives in the screening process.

By employing whitelists, customers can reduce false positive rates therefore allowing companies to focus their resources on true financial crime risk.

This functionality is now available in Acuris Risk Intelligence 'Monitoring and Search' processes and is configurable so that different data sets such as adverse media, are still screened against as an on-going process.

Benefits

- Improved flexibility and financial crime compliance control
- Integrated across both monitor and search functions
- Easy upload and maintenance features

